S.02.01.02

Balance sheet

All amounts are in euro €'000

Solvency II value

	Assets	C0010
P0010	Goodwill	C0010
	Deferred acquisition costs	
	Intangible assets	
	Deferred tax assets	
	Pension benefit surplus	
	·	
	Property, plant & equipment held for own use	7 240
	Investments (other than assets held for index-linked and unit-linked contracts)	7,349
R0080	Property (other than for own use)	-
R0090	Holdings in related undertakings, including participations	-
R0100	Equities Vieted	-
R0110	Equities - listed	
R0120	Equities - unlisted	7.240
R0130	Bonds Construct Reside	7,349
R0140	Government Bonds	7 240
R0150	Corporate Bonds	7,349
R0160	Structured notes	-
R0170	Collateralised securities	-
R0180	Collective Investments Undertakings	-
R0190	Derivatives	
R0200	Deposits other than cash equivalents	-
R0210	Other investments	-
	Assets held for index-linked and unit-linked contracts	
	Loans and mortgages	-
R0240	Loans on policies	-
R0250	Loans and mortgages to individuals	
R0260	Other loans and mortgages	
	Reinsurance recoverables from:	95
R0280	Non-life and health similar to non-life	-
R0290	Non-life excluding health	
R0300	Health similar to non-life	
R0310	Life and health similar to life, excluding index-linked and unit-linked	95
R0320	Health similar to life	-
R0330	Life excluding health and index-linked and unit-linked	95
R0340	Life index-linked and unit-linked	-
	Deposits to cedants	-
	Insurance and intermediaries receivables	
	Reinsurance receivables	70
	Receivables (trade, not insurance)	
	Own shares (held directly)	-
	Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
	Cash and cash equivalents	793
	Any other assets, not elsewhere shown	40
R0500	Total assets	8,347

		Solvency II
		value
	Liabilities	C0010
R0510	Technical provisions - non-life	-
R0520	Technical provisions - non-life (excluding health)	-
R0530	TP calculated as a whole	
R0540	Best Estimate	
R0550	Risk margin	
R0560	Technical provisions - health (similar to non-life)	-
R0570	TP calculated as a whole	
R0580	Best Estimate	
R0590	Risk margin	
R0600	Technical provisions - life (excluding index-linked and unit-linked)	1,583
R0610	Technical provisions - health (similar to life)	-
R0620	TP calculated as a whole	-
R0630	Best Estimate	-
R0640	Risk margin	-
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	1,583
R0660	TP calculated as a whole	-
R0670	Best Estimate	1,312
R0680	Risk margin	271
	Technical provisions - index-linked and unit-linked	-
R0700	TP calculated as a whole	-
R0710	Best Estimate	-
R0720	Risk margin	-
	Other technical provisions	
	Contingent liabilities	
	Provisions other than technical provisions	
	Pension benefit obligations	
	Deposits from reinsurers	
	Deferred tax liabilities	
	Derivatives	
	Debts owed to credit institutions	-
ER0801	Debts owed to credit institutions resident domestically	
ER0802	Debts owed to credit institutions resident in the euro area other than domestic	
ER0803	Debts owed to credit institutions resident in rest of the world Financial liabilities other than debts away to credit institutions	
ER0811	Financial liabilities other than debts owed to credit institutions Debts owed to non-credit institutions	-
ER0812	Debts owed to non-credit institutions Debts owed to non-credit institutions resident domestically	-
ER0813	Debts owed to non-credit institutions resident domestically Debts owed to non-credit institutions resident in the euro area other than domestic	
ER0814	Debts owed to non-credit institutions resident in the early area other than domestic	
ER0815	Other financial liabilities (debt securities issued)	
	Insurance & intermediaries payables	72
	Reinsurance payables	193
	Payables (trade, not insurance)	168
	Subordinated liabilities	-
R0860	Subordinated liabilities not in BOF	
R0870	Subordinated liabilities in BOF	_
	Any other liabilities, not elsewhere shown	
	Total liabilities	2,015
		,

R1000 Excess of assets over liabilities

6,332

	S.05.01.02 Premiums, claims and expenses by line of business Life All amounts are in euro €'000	Line of Business for: life insurance obligations Other life insurance	Total
	Premiums written	C0240	C0300
R1410		1,828	1,828
	Reinsurers' share	947	947
R1500		880	880
112500	Premiums earned	000	000
R1510		1,799	1,799
R1520	Reinsurers' share	947	947
R1600	Net	852	852
	Claims incurred		
R1610	Gross	95	95
R1620	Reinsurers' share	79	79
R1700	Net	15	15
	Changes in other technical provisions		
R1710	Gross	- 10,525 -	10,525
R1720	Reinsurers' share	- 30 -	30
R1800		- 10,495 -	10,495
R1900	Expenses incurred	1,120	1,120
	Claims management expenses		
R2110		-	-
	Reinsurers' share	-	-
R2200		-	-
D2240	Acquisition expenses		
R2210		-	-
R2300	Reinsurers' share	-	-
K2300	Overhead expenses	-	-
R2310	•	1,062,579	1,062,579
	Reinsurers' share	1,002,313	- 1,002,373
R2400		1,062,579	1,062,579
	Other expenses	_,30_,5.0	
	Total expenses		1,120
R2700	Total amount of surrenders		-

\$.05.02.01
Premiums, claims and expenses by country
All amounts are in euro €'000
Life

3.03.02.01							
Premiums, claims and expenses by country All amounts are in euro €'000	C0150	C0160	C0170	C0180	C0190	C0200	C0210
	00130						C0210
Life		То	Top 5 countries (by amount of gross premiums written) - life obligations				
R1400	Home Country	ES	GB				Total Top 5 and home country
	C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written	C0220	C0230	C02+0	00230	60200	C0270	60200
R1410 Gross		1,130	698				1,828
R1420 Reinsurers' share		476	472				947
R1500 Net	-	654	226	-	-	-	880
Premiums earned	<u>. </u>						
R1510 Gross		1,111	688				1,799
R1520 Reinsurers' share		476	472				947
R1600 Net	-	635	216	-	-	-	852
Claims incurred				-	-		
R1610 Gross	-	57	152				95
R1620 Reinsurers' share	-	52	131				79
R1700 Net		6	21	-	-	-	15
Changes in other technical provisions							
R1710 Gross	- 10,601	-	76				- 10,525
R1720 Reinsurers' share	-		30				- 30
R1800 <i>Net</i>	- 10,601	-	106	-	-	-	- 10,495
P1000 Funance incurred	1 120						1 120
R1900 Expenses incurred	1,120						1,120
R2500 Other expenses							1 120
R2600 Total expenses							1,120

S.12.01.02 Life and Health SLT Technical Provisions All amounts are in euro €'000

		C0060
	Technical provisions calculated as a whole Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty	-
	default associated to TP calculated as a whole	
	Technical provisions calculated as a sum of BE and RM	
	Best estimate	_
R0030	Gross Best Estimate	L
R0080	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	
R0090	Best estimate minus recoverables from reinsurance/SPV and Finite Re	
R0100	Risk margin	271
	Amount of the transitional on Technical Provisions	
	Technical Provisions calculated as a whole	-
	Best estimate Pick accords	
KU130	Risk margin	-
R0200	Technical provisions - total	1,583
R0210	Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	1,487,752
R0220	Best estimate of products with a surrender option	-
	Gross BE for cash flow	
	Cash out-flows	
R0230	Future guaranteed and discretionary benefits	6,058,638
R0240	Future guaranteed benefits	
R0250	Future discretionary benefits	
R0260	Future expenses and other cash out-flows	2,335,681
	Cash in-flows	

Ot	Other life insurance					
	Contracts without options and guarantees	Contracts with options or guarantees	Total (Life other than health insurance, incl Unit-linked)			
C0060	C0070	C0080	C0150			
-			-			
,						
	1,312	-	1,312			
[95	-	95			
Į	1,217	-	1,217			
271			271			
-			-			
-	-	-	-			
1,583			1,583 1,487,752			
1,487,752			1,467,732			
-			-			
6,058,638						

2,335,681

R0270 Future premiums	7,082,483	7,082,483
R0280 Other cash in-flows	-	-
R0290 Percentage of gross Best Estimate calculated using approximations	-	
R0300 Surrender value	-	-
_		
R0310 Best estimate subject to transitional of the interest rate	-	-
R0320 Technical provisions without transitional on interest rate	-	-
R0330 Best estimate subject to volatility adjustment	-	-
R0340 Technical provisions without volatility adjustment and without others transitional measures	-	-
R0350 Best estimate subject to matching adjustment	-	-
R0360 Technical provisions without matching adjustment and without all the others	-	-
-		

S.23.01.01

Own Funds

All amounts are in euro €'000

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

R0010	Ordinary	share	capital	(gross	of own	shares'	i
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R0030 Share premium account related to ordinary share capital

R0040 Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings

R0050 Subordinated mutual member accounts

R0070 Surplus funds

R0090 Preference shares

R0110 Share premium account related to preference shares

R0130 Reconciliation reserve

R0140 Subordinated liabilities

R0160 An amount equal to the value of net deferred tax assets

R0180 Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

R0220 Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

R0230 Deductions for participations in financial and credit institutions

R0290 Total basic own funds after deductions

Ancillary own funds

R0300 Unpaid and uncalled ordinary share capital callable on demand

R0310 Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand

R0320 Unpaid and uncalled preference shares callable on demand

R0330 A legally binding commitment to subscribe and pay for subordinated liabilities on demand

R0340 Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

R0350 Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC

R0360 Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC

R0370 Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC

R0390 Other ancillary own funds

R0400 Total ancillary own funds

Available and eligible own funds

R0500 Total available own funds to meet the SCR

R0510 Total available own funds to meet the MCR

R0540 Total eligible own funds to meet the SCR

R0550 Total eligible own funds to meet the MCR

R0580 SCR

R0600 MCR

R0620 Ratio of Eligible own funds to SCR

 $\,$ R0640 $\,$ Ratio of Eligible own funds to MCR $\,$

Reconciliation reserve

R0700 Excess of assets over liabilities

R0710 Own shares (held directly and indirectly)

R0720 Foreseeable dividends, distributions and charges

R0730 Other basic own fund items

R0740 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

R0760 Reconciliation reserve

Expected profits

 ${\tt R0770}~{\tt Expected}$ profits included in future premiums (EPIFP) - Life business

R0780 Expected profits included in future premiums (EPIFP) - Non- life business

R0790 Total Expected profits included in future premiums (EPIFP)

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
635	635		-	
			-	
	-		-	
		-	-	
	-			
•			-	
		•	-	
- 19,981	- 19,981			
				-
25,678	25,678	-	-	-

-			
6,332	6,332		

-		
•		
•		
•		
•		
•		

6,332	6,332		-	-
6,332	6,332		-	
6,332	6,332			
6,332	6,332	-	-	

1,389
3,700
455.75%
171.13%

	C0060
	6,332
	-
	26,313
	-
-	19,981

1,919	
-	
1.919	

S.25.01.21
Solvency Capital Requirement - for undertakings on Standard Formula
All amounts are in euro €'000

		Gross solvency capital requirement	USP	Simplifications
		C0040	C0090	C0120
R0010	Market risk	568		-
R0020	Counterparty default risk	67		
R0030	Life underwriting risk	1,031		-
R0040	Health underwriting risk	-		-
R0050	Non-life underwriting risk	-		-
R0060	Diversification	- 348		
R0070	Intangible asset risk	-		
	·			
R0100	Basic Solvency Capital Requirement	1,317		
	Calculation of Solvency Capital Requirement	C0100		
R0130	Operational risk	72		
R0140	Loss-absorbing capacity of technical provisions	-		
R0150	Loss-absorbing capacity of deferred taxes	-		
R0160	Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	-		
R0200	Solvency Capital Requirement excluding capital add-on	1,389		
R0210	Capital add-ons already set	-		
R0220	Solvency capital requirement	1,389		
	Other information on SCR			
R0400	Capital requirement for duration-based equity risk sub-module	-		
R0410	Total amount of Notional Solvency Capital Requirements for remaining part	-		
R0420	Total amount of Notional Solvency Capital Requirements for ring fenced funds	-		
R0430	Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	-		
R0440	Diversification effects due to RFF nSCR aggregation for article 304	-		

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity All amounts are in euro €'000

R0010	Linear formula component for non-life insurance and reinsurance obligations MCR _{NL} Result -	
	Medical expense insurance and proportional reinsurance	
	Income protection insurance and proportional reinsurance	
	Workers' compensation insurance and proportional reinsurance	
	Motor vehicle liability insurance and proportional reinsurance	
	Other motor insurance and proportional reinsurance	
	Marine, aviation and transport insurance and proportional reinsurance	
	Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance	
	Credit and suretyship insurance and proportional reinsurance	
	Legal expenses insurance and proportional reinsurance	
	Assistance and proportional reinsurance	
	Miscellaneous financial loss insurance and proportional reinsurance	
	Non-proportional health reinsurance	
	Non-proportional casualty reinsurance	
	Non-proportional marine, aviation and transport reinsurance	
R0170	Non-proportional property reinsurance	
	Linear formula component for life insurance and reinsurance obligations C0040	
B0200	MCR ₁ Result 60	
KU2UU	Wich result	
R0210	Obligations with profit participation - guaranteed benefits	
R0220	Obligations with profit participation - future discretionary benefits	
R0230	Index-linked and unit-linked insurance obligations	

Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
C0050	C0060
_	

1,217

49,267

Net (of

reinsurance/SPV)

best estimate and TP

calculated as a whole

Net (of reinsurance)

written premiums in

the last 12 months

C0030

	Overall MCR calculation	C0070
R0300	Linear MCR	60
R0310	SCR	1,389
R0320	MCR cap	625
R0330	MCR floor	347
R0340	Combined MCR	347
R0350	Absolute floor of the MCR	3,700
R0400	Minimum Capital Requirement	3,700

R0240 Other life (re)insurance and health (re)insurance obligations
R0250 Total capital at risk for all life (re)insurance obligations