APPENDIX 1

Monument Insurance Designated Activity Company

Solvency and Financial Condition Report

Disclosures

³¹ December **2018**

(Monetary amounts in GBP thousands)

General information

Undertaking name	Monument Insurance Designated Activity Company
Undertaking identification code	635400VKGCSQJ4CCZV89
Type of code of undertaking	LEI
Type of undertaking	Non-life undertakings
Country of authorisation	IE
Language of reporting	en
Reporting reference date	31 December 2018
Currency used for reporting	GBP
Accounting standards	Local GAAP
Method of Calculation of the SCR	Standard formula
Matching adjustment	No use of matching adjustment
Volatility adjustment	No use of volatility adjustment
Transitional measure on the risk-free interest rate	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	No use of transitional measure on technical provisions

List of reported templates

- S.02.01.02 Balance sheet
 S.05.01.02 Premiums, claims and expenses by line of business
 S.05.01.02 Premiums, claims and expenses by line of business
 S.05.02.01 Premiums, claims and expenses by country
 S.05.02.01 Premiums, claims and expenses by country
 S.12.01.02 Life and Health SLT Technical Provisions
- S.17.01.02 Non-Life Technical Provisions
- S.19.01.21 Non-Life insurance claims
- S.23.01.01 Own Funds
- S.25.01.21 Solvency Capital Requirement for undertakings on Standard Formula
- S.28.01.01 Minimum Capital Requirement Only life or only non-life insurance or reinsurance activity

S.02.01.02 Balance sheet

		Solvency II value
	Assets	C0010
R0030	Intangible assets	
R0040	Deferred tax assets	
R0050	Pension benefit surplus	
R0060	Property, plant & equipment held for own use	0
R0070	Investments (other than assets held for index-linked and unit-linked contracts)	40,078
R0080	Property (other than for own use)	0
R0090	Holdings in related undertakings, including participations	29,547
R0100	Equities	0
R0110	Equities - listed	
R0120	Equities - unlisted	
R0130	Bonds	9,365
R0140	Government Bonds	1,204
R0150	Corporate Bonds	8,161
R0160	Structured notes	0
R0170	Collateralised securities	0
R0180	Collective Investments Undertakings	1,165
R0190	Derivatives	
R0200	Deposits other than cash equivalents	0
R0210	Other investments	0
R0220	Assets held for index-linked and unit-linked contracts	
R0230	Loans and mortgages	0
R0240	Loans on policies	0
R0250	Loans and mortgages to individuals	
R0260	Other loans and mortgages	
R0270	Reinsurance recoverables from:	0
R0280	Non-life and health similar to non-life	0
R0290	Non-life excluding health	0
R0300	Health similar to non-life	0
R0310	Life and health similar to life, excluding index-linked and unit-linked	0
R0320	Health similar to life	0
R0330	Life excluding health and index-linked and unit-linked	0
R0340	Life index-linked and unit-linked	0
R0350	Deposits to cedants	0
R0360	Insurance and intermediaries receivables	1,479
R0370	Reinsurance receivables	
R0380	Receivables (trade, not insurance)	6
R0390	Own shares (held directly)	
R0400	Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
R0410	Cash and cash equivalents	2,436
R0420	Any other assets, not elsewhere shown	
R0500	Total assets	44,000

S.02.01.02 Balance sheet

		Solvency II value
	Liabilities	C0010
R0510	Technical provisions - non-life	3,333
R0520	Technical provisions - non-life (excluding health)	3,333
R0530	TP calculated as a whole	0
R0540	Best Estimate	2,832
R0550	Risk margin	501
R0560	Technical provisions - health (similar to non-life)	0
R0570	TP calculated as a whole	0
R0580	Best Estimate	0
R0590	Risk margin	0
R0600	Technical provisions - life (excluding index-linked and unit-linked)	3,605
R0610	Technical provisions - health (similar to life)	3,605
R0620	TP calculated as a whole	0
R0630	Best Estimate	3,559
R0640	Risk margin	46
R0650	Technical provisions - life (excluding health and index-linked and unit-linked)	0
R0660	TP calculated as a whole	0
R0670	Best Estimate	0
R0680	Risk margin	0
R0690	Technical provisions - index-linked and unit-linked	0
R0700	TP calculated as a whole	0
R0710	Best Estimate	0
R0720	Risk margin	0
R0740	Contingent liabilities	
R0750	Provisions other than technical provisions	
R0760	Pension benefit obligations	
R0770	Deposits from reinsurers	
R0780	Deferred tax liabilities	43
R0790	Derivatives	
R0800	Debts owed to credit institutions	0
R0810	Financial liabilities other than debts owed to credit institutions	0
R0820	Insurance & intermediaries payables	2,323
R0830	Reinsurance payables	0
R0840	Payables (trade, not insurance)	1,021
R0850	Subordinated liabilities	0
R0860	Subordinated liabilities not in BOF	
R0870	Subordinated liabilities in BOF	0
R0880	Any other liabilities, not elsewhere shown	176
R0900	Total liabilities	10,501
R1000	Excess of assets over liabilities	33,499

s.05.01.02 Premiums, claims and expenses by line of business

Non-life

R0110 R0120 R0130 R0140 R0200 R0210 R0220 R0230 R0240 R0300 R0310 R0320 R0330 R0340 R0400 R0410 R0420 R0430 R0440 R0500 R0550 R1200 R1300

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of business for: accepted non-proportional reinsurance				
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Misc. financial loss	Health	Casualty	Marine, aviation and transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written																	
Gross - Direct Business												11,866					11,866
Gross - Proportional reinsurance accepted																	0
Gross - Non-proportional reinsurance accepted																	0
) Reinsurers' share																	0
) Net												11,866					11,866
Premiums earned																	
Gross - Direct Business												11,938					11,938
Gross - Proportional reinsurance accepted																	0
Gross - Non-proportional reinsurance accepted																	0
Reinsurers' share																	0
) Net												11,938					11,938
Claims incurred																	
Gross - Direct Business												2,535					2,535
Gross - Proportional reinsurance accepted																	0
Gross - Non-proportional reinsurance accepted																	0
Reinsurers' share																	0
) Net												2,535					2,535
Changes in other technical provisions																	
Gross - Direct Business																	0
Gross - Proportional reinsurance accepted																	0
Gross - Non-proportional reinsurance accepted																	0
Reinsurers' share																	0
) Net												0					0
Expenses incurred		1		·								7,672					7,672
 Other expenses 		1								1		/,6/2					-216
Total expenses																	7,456
i otal expenses																I	7,430

S.05.01.02 Premiums, claims and expenses by line of business

Life

			Line	of Business for	: life insurance	obligations		Life reinsurar		
		Health insurance	Insurance with profit participation	Index-linked and unit- linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
	Premiums written									
R1410		10,418								10,418
	Reinsurers' share									0
R1500		10,418								10,418
	Premiums earned									
R1510		10,457								10,457
	Reinsurers' share									0
R1600	Net	10,457								10,457
	Claims incurred									
R1610	Gross	4,179								4,179
R1620	Reinsurers' share									0
R1700	Net	4,179								4,179
	Changes in other technical provisions									
R1710	Gross									0
R1720	Reinsurers' share									0
R1800	Net	0								0
R1900	Expenses incurred	5,497								5,497
R2500	Other expenses									-189
R2600	Total expenses									5,308

S.05.02.01 Premiums, claims and expenses by country

Non-life

		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		Home Country	Top 5 countries (by n	amount of gross pr oon-life obligations	emiums written) -	premiums writ	Top 5 countries (by amount of gross premiums written) - non-life obligations	
R0010			GB					home country
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	Premiums written							
R0110	Gross - Direct Business		11,866					11,866
R0120	Gross - Proportional reinsurance accepted							0
R0130	Gross - Non-proportional reinsurance accepted							0
R0140	Reinsurers' share							0
R0200	Net	0	11,866	0	0	0	0	11,866
	Premiums earned							
R0210	Gross - Direct Business		11,938					11,938
R0220	Gross - Proportional reinsurance accepted							0
R0230	Gross - Non-proportional reinsurance accepted							0
R0240	Reinsurers' share							0
R0300	Net	0	11,938	0	0	0	0	11,938
	Claims incurred							
R0310	Gross - Direct Business		2,535					2,535
R0320	Gross - Proportional reinsurance accepted							0
R0330	Gross - Non-proportional reinsurance accepted							0
R0340	Reinsurers' share							0
R0400	Net	0	2,535	0	0	0	0	2,535
	Changes in other technical provisions							
R0410								0
R0420	Gross - Proportional reinsurance accepted							0
R0430	Gross - Non-proportional reinsurance accepted							0
R0440	Reinsurers' share							0
R0500	Net	0	0	0	0	0	0	0
R0550	Expenses incurred		7,672					7,672
R1200	Other expenses							-216
R1300	Total expenses							7,456

S.05.02.01 Premiums, claims and expenses by country

Life

		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		Home Country	Top 5 countries (by	y amount of gross pr life obligations	emiums written) -	Top 5 countries (b premiums written		Total Top 5 and
R1400		nome country	GB					home country
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
	Premiums written							
R1410	Gross		10,418					10,418
R1420	Reinsurers' share							0
R1500	Net	0	10,418	0	0	0	0	10,418
	Premiums earned							
R1510	Gross		10,457					10,457
R1520	Reinsurers' share							0
R1600	Net	0	10,457	0	0	0	0	10,457
	Claims incurred							
R1610	Gross		4,179					4,179
R1620	Reinsurers' share							0
R1700	Net	0	4,179	0	0	0	0	4,179
	Changes in other technical provisions							
R1710	Gross							0
R1720	Reinsurers' share							0
R1800	Net	0	0	0	0	0	0	0
R1900	Expenses incurred		5,497					5,497
R2500	Other expenses							-189
R2600	Total expenses							5,308

S.12.01.02 Life and Health SLT Technical Provisions

			Index-linke	d and unit-linke	d insurance	0	ther life insurar	ice	Annuities stemming from			Health ins	surance (direct business)		Annuities		
		Insurance with profit participation		Contracts without options and guarantees	Contracts with options or guarantees		Contracts without options and guarantees	Contracts with options or guarantees	non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, including Unit-Linked)		Contracts without options and guarantees	Contracts with options or guarantees	stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150	C0160	C0170	C0180	C0190	C0200	C0210
	Technical provisions calculated as a whole											0]				0
	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole											0					0
	Technical provisions calculated as a sum of BE and RM																
	Best estimate Gross Best Estimate												3,559	0			3,559
K0030	GLOSS Dest Estimate												3,339	0			3,339
	Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default																0
R0090	Best estimate minus recoverables from reinsurance/SPV and Finite Re												3,559	0			3,559
R0100	Risk margin				[1					46	1				46
	Amount of the transitional on Technical Provisions				-		-						_				
	Technical Provisions calculated as a whole				Γ		1					0	1				0
	Best estimate					_											0
R0130	Risk margin											0]				0
R0200	Technical provisions - total				ſ		1					3,605	1				3,605
	,				L		1			1		2,005	1	l			1 2,000

S.17.01.02 Non-Life Technical Provisions

	Direct business and accepted proportional reinsurance							Accepted non-proportional reinsurance									
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligation
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
R0010 Technical provisions calculated as a whole												0					0
Total Recoverables from reinsurance/SPV and Finite Re after the R0050 adjustment for expected losses due to counterparty default associated to TP calculated as a whole																	0
Technical provisions calculated as a sum of BE and RM Best estimate																	
Premium provisions	-			1	1		1			1		1					
R0060 Gross Total recoverable from reinsurance/SPV and												-91					-91
R0140 Finite Re after the adjustment for expected losses due to counterparty default																	0
R0150 Net Best Estimate of Premium Provisions												-91					-91
Claims provisions																	
R0160 Gross												2,924					2,924
Total recoverable from reinsurance/SPV and R0240 Finite Re after the adjustment for expected losses due to counterparty default																	0
R0250 Net Best Estimate of Claims Provisions												2,924					2,924
R0260 Total best estimate - gross												2,832					2,832
R0270 Total best estimate - net			1								ĺ	2,832					2,832
R0280 Risk margin												501					501
Amount of the transitional on Technical Provisions																	
R0290 Technical Provisions calculated as a whole																	0
R0300 Best estimate																	0
R0310 Risk margin																	0
R0320 Technical provisions - total												3,333					3,333
Recoverable from reinsurance contract/SPV and R0330 Finite Re after the adjustment for expected losses due to counterparty default - total												0					0
R0340 Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total												3,333					3,333

S.19.01.21 Non-Life insurance claims

Total Non-life business

Z0020

Accident year / underwriting year Accident Year

ſ	Gross Claims	Paid (non-cum	nulative)											
	(absolute am	iount)	,											
		C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
	Year					Developm	ent year						In Current	Sum of years
		0	1	2	3	4	5	6	7	8	9	10 & +	year	(cumulative)
0100	Prior											1	1	1
0160	2009	14,646	16,590	2,848	348	43	23	4	20	1	2		2	34,525
0170	2010	4,270	6,913	1,932	199	39	3	1	1	0			0	13,358
0180	2011	4,627	8,457	2,054	143	13	3	0	0				0	15,297
0190	2012	5,680	6,501	1,428	76	2	1	0					0	13,689
0200	2013	3,603	4,514	1,068	36	7	4						4	9,233
0210	2014	2,217	2,701	741	66	6							6	5,731
)220	2015	1,672	2,428	596	26								26	4,722
0230	2016	1,536	2,162	503									503	4,201
0240	2017	1,133	1,828										1,828	2,961
250	2018	959											959	959
0260												Total	3,329	104,677

ſ	Gross Undisc	counted Best E	stimate Clain	ns Provisions									
	(absolute am	nount)											
													C0360
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	Year end
	Year					Developm	ent year						(discounted
		0	1	2	3	4	5	6	7	8	9	10 & +	data)
R0100	Prior											0	0
R0160	2009	0	0	0	0	0	0	0	0	0	0		0
R0170	2010	0	0	0	0	0	0	0	0	0			0
R0180	2011	0	0	0	0	0	0	0	0				0
R0190	2012	0	0	0	0	0	0	0					0
R0200	2013	0	0	0	0	0	0						0
R0210	2014	0	0	0	0	0							0
R0220	2015	0	105	0	0								0
R0230	2016	5,241	105	0									0
R0240	2017	3,494	98										97
R0250	2018	2,856											2,826
R0260												Total	2,924

S.23.01.01 Own Funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

- R0010 Ordinary share capital (gross of own shares)
- R0030 Share premium account related to ordinary share capital
- R0040 Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings
- R0050 Subordinated mutual member accounts
- R0070 Surplus funds
- R0090 Preference shares
- R0110 Share premium account related to preference shares
- R0130 Reconciliation reserve
- R0140 Subordinated liabilities
- R0160 An amount equal to the value of net deferred tax assets
- R0180 Other own fund items approved by the supervisory authority as basic own funds not specified above

R0220 Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

- R0230 Deductions for participations in financial and credit institutions
- R0290 Total basic own funds after deductions

Ancillary own funds

- R0300 Unpaid and uncalled ordinary share capital callable on demand
- R0310 Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual type undertakings, callable on demand
- R0320 Unpaid and uncalled preference shares callable on demand
- R0330 A legally binding commitment to subscribe and pay for subordinated liabilities on demand
- R0340 Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
- R0350 Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
- R0360 Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
- R0370 Supplementary members calls other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
- R0390 Other ancillary own funds
- R0400 Total ancillary own funds

Available and eligible own funds

- R0500 Total available own funds to meet the SCR
- R0510 Total available own funds to meet the MCR
- R0540 Total eligible own funds to meet the SCR
- R0550 Total eligible own funds to meet the MCR

R0580 SCR

- R0600 MCR
- R0620 Ratio of Eligible own funds to SCR

R0640 Ratio of Eligible own funds to MCR

Reconcilliation reserve

- R0700 Excess of assets over liabilities
- R0710 Own shares (held directly and indirectly)
- R0720 Foreseeable dividends, distributions and charges
- R0730 Other basic own fund items
- R0740 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

R0760 Reconciliation reserve

Expected profits

- R0770 Expected profits included in future premiums (EPIFP) Life business
- R0780 Expected profits included in future premiums (EPIFP) Non- life business
- R0790 Total Expected profits included in future premiums (EPIFP)

Total	Tier 1 unrestricted	Tier 1 restricted	Tier 2	Tier 3
C0010	C0020	C0030	C0040	C0050
8,100	8,100		0	
0	0		0	
0	0		0	
0		0	0	0
0	0			
0		0	0	0
0		0	0	0
25,399	25,399			
0		0	0	0
0				0
0	0	0	0	0
0				
0				
33,499	33,499	0	0	0



33,499	33,499	0	0	0
33,499	33,499	0	0	
33,499	33,499	0	0	0
33,499	33,499	0	0	







S.25.01.21 Solvency Capital Requirement - for undertakings on Standard Formula

R0010	Market	risk
-------	--------	------

- R0020 Counterparty default risk
- R0030 Life underwriting risk
- R0040 Health underwriting risk
- R0050 Non-life underwriting risk
- R0060 Diversification

R0070 Intangible asset risk

R0100 Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

R0130 Operational risk

R0140 Loss-absorbing capacity of technical provisions

- R0150 Loss-absorbing capacity of deferred taxes
- R0160 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC
- R0200 Solvency Capital Requirement excluding capital add-on
- R0210 Capital add-ons already set
- R0220 Solvency capital requirement

Other information on SCR

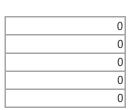
- R0400 Capital requirement for duration-based equity risk sub-module
- R0410 Total amount of Notional Solvency Capital Requirements for remaining part
- R0420 Total amount of Notional Solvency Capital Requirements for ring fenced funds
- R0430 Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios
- R0440 Diversification effects due to RFF nSCR aggregation for article 304

Gross solvency capital requirement	USP	Simplifications	
C0110	C0090	C0120	
6,649			
114			
0			
263			
7,203			
-3,175			
	USP Key		
0	For life underwriting risk: 1 - Increase in the amount of annuity benefits 9 - None		
C0100 776 0 0	 For health underwriting risk: 1 - Increase in the amount of annuity benefits 2 - Standard deviation for NSLT health premium risk 3 - Standard deviation for NSLT health gross premium risk 4 - Adjustment factor for non-proportional 		
0			

- 4 Adjustment factor for non-proportional reinsurance
- 5 Standard deviation for NSLT health reserve risk
- 9 None

For non-life underwriting risk:

- 4 Adjustment factor for non-proportional reinsurance
- 6 Standard deviation for non-life premium risk
- 7 Standard deviation for non-life gross premium risk
- 8 Standard deviation for non-life reserve risk
- 9 None



11,832

11,832

0

S.28.01.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

	Linear formula component for non-life insurance and reinsurance obligations	C0010		
R0010	MCR _{NL} Result	1,972		
		, , , , , , , , , , , , , , , , , , ,		
			Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
			C0020	C0030
R0020	Medical expense insurance and proportional reinsurance		0	
R0030	Income protection insurance and proportional reinsurance		0	
R0040	Workers' compensation insurance and proportional reinsurance		0	
R0050	Motor vehicle liability insurance and proportional reinsurance		0	
R0060	Other motor insurance and proportional reinsurance		0	
R0070	Marine, aviation and transport insurance and proportional reinsurance		0	
R0080	Fire and other damage to property insurance and proportional reinsurance		0	
R0090	General liability insurance and proportional reinsurance		0	
R0100	Credit and suretyship insurance and proportional reinsurance		0	
R0110	Legal expenses insurance and proportional reinsurance		0	
R0120	Assistance and proportional reinsurance		0	
R0130	Miscellaneous financial loss insurance and proportional reinsurance		2,832	11,845
R0140	Non-proportional health reinsurance		0	
R0150	Non-proportional casualty reinsurance		0	
R0160	Non-proportional marine, aviation and transport reinsurance		0	
R0170	Non-proportional property reinsurance		0	
	Linear formula component for life insurance and reinsurance obligations	C0040		
R0200	MCR _L Result	1,176		
			Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
			C0050	C0060
R0210	Obligations with profit participation - guaranteed benefits			
R0220	Obligations with profit participation - future discretionary benefits			
R0230	Index-linked and unit-linked insurance obligations			
R0240	Other life (re)insurance and health (re)insurance obligations		3,559	
R0250	Total capital at risk for all life (re)insurance obligations			1,573,806
	Overall MCR calculation	C0070		
R0300	Linear MCR	3,148		
R0310	SCR	11,832		
R0320	MCR cap	5,324		
R0330	MCR floor	2,958		
R0340	Combined MCR	3,148		
R0350	Absolute floor of the MCR	2,236		
R0400	Minimum Capital Requirement	3,148		