

Product Migration Actuary

Looking for a challenge? Want to be part of a growing and dynamic insurance company and take the next step in your career? Reporting to the Actuarial Director, the Product Migration Actuary for Monument is a critical role in ensuring the robust migration of insurance portfolios across insurance platforms.

RESPONSIBILITIES

- Liaise with strategic outsourced service provider to interpret Monuments' policyholder contractual obligations in a consistent manner and determine appropriate customer outcomes whilst allowing for PRE
- Represent Policyholder Reasonable Expectation (PRE) in interpretation and application of customer outcomes;
- Determine appropriate acceptance criteria for product set-up and policy on-boarding activity, including downstream and lifecycle events;
- Implement calculation solution(s) to validate policy admin valuation outcomes for relevant stakeholders via a set of pre-defined Monument expected results;
- Validate that proposed service provider administration solutions are consistent with Monument interpretation of customer outcomes;
- Validate that proposed service provider generic and book-specific calculation methodologies are consistent with Monument interpretation of policy admin valuation outcomes;
- Validate that proposed service provider calculations are accurate in accordance with Monument expected results;
- Create metric-based recommendation papers where the estimated cost of implementing a change outweighs the calculated benefit of continuing to collect a fee or charge on a specific product;
- Create appropriate sign-off packs.

REQUIREMENTS

- This role would suit a person who is a dynamic team player, who is energetic and passionate with a positive attitude with excellent communication and analytical skills who possesses a high degree of integrity and discretion;
- This role would suit a person who has direct experience of policyholder administration migrations for life assurance business, especially in the unit linked space and involving the European cross-border market;
- Qualified actuary with more than 3 years relevant actuarial experience across a broad range of disciplines, be forward-thinking and possess strong analytical skills;
- Strong understanding of life insurance products and operational intricacies, across unit-linked insurance and guaranteed products with exposure to annuity, and protection products;
- Knowledge of the European insurance market and some exposure to other financial and capital market sectors;
- Ability to interact with technical and non-technical audiences at all levels, within and across organisational boundaries;
- Take the lead and help drive the change agenda within Monument particularly as it relates to product migrations.
- Strong organisational, influential and communication skills.

