

SECURE TRUSTEE INVESTMENT (POLICY CONDITIONS 1)

You can find out about the charges that apply to Secure Trustee Investment (Policy Conditions 1) here. How much we charge depends on the guarantee(s) you've selected, your choice of funds and when the bond was taken out. Your '*Policy schedule*' will clearly show what guarantee options you chose. Please note that our policy conditions allow us to change our charges in certain conditions.

ANNUAL MANAGEMENT CHARGE

The annual management charge is specific to the fund(s) you're invested in.

Funds	Annual Management Charge
UK Cash fund	0.50%
Core Portfolio	0.50%

GUARANTEE OPTION FEE

If the plan is invested in a mixture of the Core Portfolios and/or UK Cash fund, we'll calculate the percentage fee proportionately. Each quarter, we'll average the daily percentage fees and apply them to the plan.

GUARANTEED CAPITAL OPTION ONLY

The table below sets out the guarantee option fee if your **plan was taken out on or before 22 March 2012**.

We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value.

At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

Guaranteed capital term selected	UK Cash fund	Core Portfolios (UK fixed interest/UK equities split)			
		80/20	70/30	60/40	50/50
8	0.25%	1.05%	1.75%	n/a	n/a
9	0.25%	0.90%	1.45%	n/a	n/a
10	0.20%	0.70%	1.10%	1.70%	n/a
11	0.20%	0.60%	0.95%	1.45%	n/a
12	0.15%	0.50%	0.80%	1.20%	1.75%
13	0.15%	0.45%	0.75%	1.10%	1.60%
14	0.15%	0.45%	0.65%	1.00%	1.40%
15	0.10%	0.40%	0.60%	0.90%	1.25%
16	0.10%	0.40%	0.55%	0.85%	1.20%
17	0.10%	0.35%	0.55%	0.80%	1.15%
18	0.10%	0.35%	0.50%	0.80%	1.10%

19	0.10%	0.30%	0.50%	0.75%	1.05%
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20	0.05%	0.30%	0.45%	0.70%	1.00%
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The table below sets out our guaranteed option fee if your **plan was taken out from 23 March 2012 onwards**. In some instances, where your plan was set up between 23 March 2012 and 13 April 2012, your plan will have the guarantee option fee shown in the table above. If your plan was started within these dates then you should call our Client Relations team on 0845 6000 173 if you're calling from the UK, or 00 353 1 476 5525 if you're calling from outside the UK to confirm which guarantee option fees apply to your plan. Your 'Policy schedule' will confirm when your plan started.

We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value.

At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

Guaranteed capital term selected	UK Cash fund	Core Portfolios (UK fixed interest/UK equities split)		
		80/20	70/30	60/40
10	0.40%	1.50%	2.25%	n/a
11	0.40%	1.25%	1.85%	n/a
12	0.30%	0.95%	1.45%	2.10%
13	0.30%	0.85%	1.30%	1.80%
14	0.30%	0.85%	1.10%	1.60%
15	0.20%	0.60%	0.90%	1.40%

16	0.20%	0.55%	0.80%	1.25%
17	0.20%	0.55%	0.80%	1.15%
18	0.20%	0.50%	0.70%	1.05%
19	0.20%	0.50%	0.70%	0.95%
20	0.15%	0.45%	0.60%	0.85%

GUARANTEED CAPITAL AND GUARANTEED DEATH BENEFIT OPTION

The table below sets out the guarantee option fee if your **plan was taken out from on or before 22 March 2012**.

We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value.

At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

Guaranteed capital term selected	UK Cash fund	Core Portfolios			
		80/20	70/30	60/40	50/50
8	0.30%	1.15%	1.90%	n/a	n/a
9	0.30%	1.00%	1.60%	n/a	n/a

10	0.25%	0.80%	1.25%	1.90%	n/a
11	0.25%	0.70%	1.10%	1.65%	n/a
12	0.20%	0.60%	0.95%	1.40%	2.05%
13	0.20%	0.55%	0.90%	1.30%	1.90%
14	0.20%	0.55%	0.80%	1.20%	1.70%
15	0.15%	0.50%	0.75%	1.10%	1.55%
16	0.15%	0.50%	0.70%	1.05%	1.50%
17	0.15%	0.45%	0.70%	1.00%	1.45%
18	0.15%	0.45%	0.65%	1.00%	1.40%
19	0.15%	0.40%	0.65%	0.95%	1.35%
20	0.10%	0.40%	0.60%	0.90%	1.30%

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We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value.

At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

Guaranteed capital term selected	UK Cash fund	Core Portfolios		
		80/20	70/30	60/40
10	0.45%	1.60%	2.40%	n/a
11	0.45%	1.35%	2.00%	n/a
12	0.35%	1.05%	1.60%	2.30%
13	0.35%	0.90%	1.45%	2.00%
14	0.35%	0.90%	1.25%	1.80%
15	0.25%	0.70%	1.05%	1.60%
16	0.25%	0.65%	0.90%	1.45%
17	0.25%	0.60%	0.90%	1.35%
18	0.25%	0.60%	0.80%	1.25%
19	0.25%	0.55%	0.80%	1.15%
20	0.15%	0.50%	0.70%	1.05%

GUARANTEED INCOME / GUARANTEED INCOME AND GUARANTEED DEATH BENEFIT

The table below sets out our guaranteed option fee if your **plan was taken out on or before 22 March 2012**.

We'll apply the fee as a percentage of the highest recorded fund value less guaranteed income paid to date. The guarantee option fee will be deducted assuming there's a fund value.

At the end of your guaranteed income period, we stop deducting the guaranteed option fee.

Fund (UK fixed interest/UK equities split)

Guarantee option fee

	Without guaranteed death benefit	With guaranteed death benefit
80/20 Core Portfolio	0.20%	0.30%
70/30 Core Portfolio	0.25%	0.45%
60/40 Core Portfolio	0.45%	0.75%
50/50 Core Portfolio	0.70%	1.20%
UK Cash fund	0.15%	0.20%

The table below sets out our guaranteed option fee if your **plan was taken out from 23 March 2012 onwards**. In some instances, where your plan was set up between 23 March 2012 and 13 April 2012, your plan will have the guarantee option fee shown in the table above. If your plan was started within these dates then you should call our Client Relations team on 0845 6000 173 if you're calling from the UK, or 00 353 1 476 5525 if you're calling from outside the UK to confirm which guarantee option fees apply to your plan. Your '*Policy schedule*' will confirm when your plan started.

We'll apply the fee as a percentage of the highest recorded fund value less guaranteed income paid to date. The guarantee option fee will be deducted assuming there's a fund value. At the end of your guaranteed income period, we stop deducting the guaranteed option fee.

Fund (UK fixed interest/UK equities split)	Guarantee option fee	
	Without guaranteed death benefit	With guaranteed death benefit
80/20 Core Portfolio	0.60%	0.90%
70/30 Core Portfolio	0.85%	1.35%
60/40 Core Portfolio	1.30%	2.00%
UK Cash fund	0.45%	0.50%

GUARANTEED LIFETIME INCOME / GUARANTEED LIFETIME INCOME AND GUARANTEED DEATH BENEFIT

The table below sets out our guaranteed option fee if your **plan was taken out on or before 22 March 2012**.

We'll apply the fee as a percentage of the income base. The guarantee option fee will be deducted for the lifetime of the plan, assuming there's a fund value.

Fund (UK fixed interest/UK equities split)

Guarantee option fee

	Without guaranteed death benefit	With guaranteed death benefit
80/20 Core Portfolio	0.40%	0.50%
70/30 Core Portfolio	0.55%	0.75%
60/40 Core Portfolio	0.80%	1.10%
50/50 Core Portfolio	1.00%	1.50%
UK Cash fund	0.20%	0.30%

The table below sets out our guaranteed option fee if your **plan was taken out from 23 March 2012 onwards**. In some instances, where your plan was set up between 23 March 2012 and 13 April 2012, your plan will have the guarantee option fee shown in the table above. If your plan was started within these dates then you should call our Client Relations team on 0845 6000 173 if you're calling from the UK, or 00 353 1 476 5525 if you're calling from outside the UK to confirm which guarantee option fees apply to your plan. Your '*Policy schedule*' will confirm when your plan started.

We'll apply the fee as a percentage of the income base. The guarantee option fee will be deducted for the lifetime of the plan, assuming there's a fund value.

Fund (UK fixed interest/UK equities split)	Guarantee option fee	
	Without guaranteed death benefit	With guaranteed death benefit
80/20 Core Portfolio	0.60%	0.85%
70/30 Core Portfolio	0.85%	1.35%
60/40 Core Portfolio	1.25%	1.95%
UK Cash fund	0.50%	0.60%

INITIAL CHARGE

Your '*Charges schedule*' will give you full details of this charge if it applies.

ESTABLISHMENT CHARGE

Your '*Charges schedule*' will give you full details of this charge if it applies.

FUND BASED CHARGE

Your '*Charges schedule*' will give you full details of this charge if it applies.

CASH-IN CHARGE

Your '*Charges schedule*' will give you full details of this charge if it applies.

SWITCHING CHARGE

We'll give you 12 free switches a year. We'll charge £25 or 0.25% of the value of units to be cancelled, whichever is the highest, for each switch over and above the limit.

One free switch covers the sale and purchase of funds.

VALUATION CHARGE

We'll send you a statement each year telling you the current value of your plan. You can have a further three statements each plan year. We charge £40 for each statement request over and above your four free statements each plan year.

CURRENCY CONVERSION CHARGE

If the premium isn't paid in UK Sterling and we need to convert the currency, we'll deduct a currency conversion charge. This will be a percentage of the amount being converted. Your '*Charges schedule*' will give you full details of this charge.