

5 FOR LIFE (POLICY CONDITIONS 3.0)

You can find out about the charges that apply to 5 for Life (Policy Conditions 3) here. How much we charge depends on your choice of funds and when the bond was taken out. Your *'Policy schedule'* will clearly show what guarantee options you chose. Please note that our policy conditions allow us to change our charges in certain conditions.

ANNUAL MANAGEMENT CHARGE

The annual management charge (AMC) is specific to the fund(s) you're invested in.

Funds	AMC (per year)
Core Portfolios	0.75%
UK Cash Fund	0.95%

You may also have invested in our Create range. For details of the AMC applying to the funds within this range please refer to the Fund Centre on our website.

GUARANTEE OPTION FEE

If the plan is invested in a mix of funds, we'll calculate the percentage fee proportionately. Each quarter, we'll average the daily percentage fees and apply them to the plan.

We'll apply the fee as a percentage of the fund value. The guarantee option fee will be deducted for the lifetime of the plan, assuming there's a fund value.

How much we charge depends on the funds you invest in and when you took your policy out.

The table below sets out the guarantee option fee if your **plan was taken out between 29 October 2007 and 7 December 2008**.

Core Fund	Cost of the guarantee option (per year)
40/60 Core Portfolio	1.50%
50/50 Core Portfolio	1.00%
60/40 Core Portfolio	0.75%
70/30 Core Portfolio	0.70%

If you're invested in our Create range, your guarantee option fee depends on the percentage you invested in the Category B funds. Where the percentage that's actually invested doesn't directly match a percentage in the table below, we'll recalculate the charge. Your financial adviser will be able to give you more information about this.

Category B funds as a percentage of all	Cost of the guarantee option (per year)
30% and less	0.70%
40%	0.75%
50%	1.00%
60% and higher	1.50%

The table below sets out the guarantee option fee if your **plan was taken out on or after 8 December 2008**.

Core Fund	Cost of the guarantee option (per year)
40/60 Core Portfolio	1.85%
50/50 Core Portfolio	1.30%
60/40 Core Portfolio	1.00%
70/30 Core Portfolio	0.70%

If you're invested in our Create range, your guarantee option fee depends on the percentage you invested in the Category B funds. Where the percentage that's actually invested doesn't directly match a percentage in the table below, we'll recalculate the charge. Your financial adviser will be able to give you more information about this.

Category B funds as a percentage of all	Cost of the guarantee option (per year)
30% and less	0.70%
40%	1.00%
50%	1.30%
60% and higher	1.85%

ESTABLISHMENT CHARGE

An establishment charge may apply to your plan. Your '*Charges schedule*' will give you full details of this charge.

CASH-IN CHARGES

Cash-in charges may apply. Your '*Charges schedule*' will give you full details of this charge.

SWITCHING CHARGE

We'll give you 12 free switches a year. We'll charge £25 or 1% of the switch value, whichever is the highest, for each switch over and above the limit.

One switch covers the sale and purchase of funds.

VALUATION CHARGE

We'll send you a statement each year telling you the value of your plan. You can have a further three statements each plan year free of charge. We'll charge £40 for each valuation statement request over and above the four free statements each plan year.