

SECURE CAPITAL (POLICY CONDITIONS 1.0)

You can find out about the charges that apply to Secure Capital (Policy Conditions 1) here. How much we charge depends on the guarantee(s) you've selected, your choice of funds and when the bond was taken out. Your '*Policy schedule*' will clearly show what guarantee options you chose. Please note that our policy conditions allow us to change our charges in certain conditions.

ANNUAL MANAGEMENT CHARGE

The annual management charge is specific to the fund(s) you're invested in.

Funds	Annual management charge
UK Cash fund	0.45%
Core Portfolios	0.50%

GUARANTEE OPTION FEE

If the bond is invested in a mixture of the Core Portfolios and/or UK Cash fund, we'll calculate the percentage fee proportionately. Each quarter, we'll average the daily percentage fees and apply them to the bond.

We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value. At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

GUARANTEE OPTION A - GUARANTEED CAPITAL AND GUARANTEED DEATH BENEFIT OPTION SELECTED

The table below sets out our guarantee option fee **if your bond was taken out on or before 22 March 2012 where both the guaranteed capital and guaranteed death benefit options have been selected.**

Guaranteed capital term selected	UK Cash Fund	Core Portfolios (UK fixed interest/UK equities split)			
		80/20	70/30	60/40	50/50
8	0.30%	1.15%	1.90%	n/a	n/a
9	0.30%	1.00%	1.60%	n/a	n/a
10	0.25%	0.80%	1.25%	1.90%	n/a
11	0.25%	0.70%	1.10%	1.65%	n/a
12	0.20%	0.60%	0.95%	1.40%	2.05%
13	0.20%	0.55%	0.90%	1.30%	1.90%
14	0.20%	0.55%	0.80%	1.20%	1.70%
15	0.15%	0.50%	0.75%	1.10%	1.55%
16	0.15%	0.50%	0.70%	1.05%	1.50%
17	0.15%	0.45%	0.70%	1.00%	1.45%
18	0.15%	0.45%	0.65%	1.00%	1.40%

19	0.15%	0.40%	0.65%	0.95%	1.35%
20	0.10%	0.40%	0.60%	0.90%	1.30%

The table below sets out our guarantee option fee **if your bond was taken out from 23 March 2012 onward, where both the guaranteed capital option and guaranteed death benefit options have been selected.** In some instances, where your bond was set up from 23 March 2012 up to and including 13 April 2012, your bond will have the guarantee option fees shown in the table above. If your bond was started within these dates then you should call our Client Relations team on 0845 6000 173 if you're calling from the UK, or 00 353 1 476 5525 if you're calling from outside the UK to confirm which guarantee option fees apply to your bond. Your 'Policy schedule' will confirm when your bond was started.

Guaranteed capital term selected	UK Cash fund	Core Portfolios (UK fixed interest / UK equities split)		
		80/20	70/30	60/40
10	0.45%	1.60%	2.40%	n/a
11	0.45%	1.35%	2.00%	n/a
12	0.35%	1.05%	1.60%	2.30%
13	0.35%	0.90%	1.45%	2.00%
14	0.35%	0.90%	1.25%	1.80%
15	0.25%	0.70%	1.05%	1.60%

16	0.25%	0.65%	0.90%	1.45%
17	0.25%	0.60%	0.90%	1.35%
18	0.25%	0.60%	0.80%	1.25%
19	0.25%	0.55%	0.80%	1.15%
20	0.15%	0.50%	0.70%	1.05%

GUARANTEE OPTION B - GUARANTEED CAPITAL OPTION ONLY

The table below sets out our guarantee option fee **if your bond was taken out on or before 22 March 2012** where **only the guaranteed capital option** has been selected.

Guaranteed capital term selected	UK Cash Fund	Core Portfolios (UK fixed interest/UK equities split)			
		80/20	70/30	60/40	50/50
8	0.25%	1.05%	1.75%	n/a	n/a
9	0.25%	0.90%	1.45%	n/a	n/a
10	0.20%	0.70%	1.10%	1.70%	n/a
11	0.20%	0.60%	0.95%	1.45%	n/a

12	0.15%	0.50%	0.80%	1.20%	1.75%
13	0.15%	0.45%	0.75%	1.10%	1.60%
14	0.15%	0.45%	0.65%	1.00%	1.40%
15	0.10%	0.40%	0.60%	0.90%	1.25%
16	0.10%	0.40%	0.55%	0.85%	1.20%
17	0.10%	0.35%	0.55%	0.80%	1.15%
18	0.10%	0.35%	0.50%	0.80%	1.10%
19	0.10%	0.30%	0.50%	0.75%	1.05%
20	0.05%	0.30%	0.45%	0.70%	1.00%

The table below sets out our guarantee option fee **if your bond was taken out from 23 March 2012 onwards, where only the guaranteed capital option was selected.** In some instances, where your bond was set up from 23 March 2012 up to and including 13 April 2012, your bond will have the guarantee option fees shown in the table above. If your bond was started within these dates then you should call our Client Relations team on 0845 6000 173 if you're calling from the UK, or 00 353 1 476 5525 if you're calling from outside the UK to confirm which guarantee option fees apply to your bond. Your policy schedule will confirm when your bond was started.

Guaranteed capital term selected	UK Cash Fund	Core Portfolios (UK fixed interest/UK equities split)		
		80/20	70/30	60/40
10	0.40%	1.50%	2.25%	n/a
11	0.40%	1.25%	1.85%	n/a
12	0.30%	0.95%	1.45%	2.10%
13	0.30%	0.85%	1.30%	1.80%
14	0.30%	0.85%	1.10%	1.60%
15	0.20%	0.60%	0.90%	1.40%
16	0.20%	0.55%	0.80%	1.25%
17	0.20%	0.55%	0.80%	1.15%
18	0.20%	0.50%	0.70%	1.05%
19	0.20%	0.50%	0.70%	0.95%
20	0.15%	0.45%	0.60%	0.85%

INITIAL CHARGE

An initial charge may apply to your bond. Your '*Charges schedule*' will give you full details of this charge.

ESTABLISHMENT CHARGE

An establishment charge may apply to your bond. Your '*Charges schedule*' will give you full details of this charge.

FUND BASED CHARGE

A fund based charge may apply to your bond. Your '*Charges schedule*' will give you full details of this charge.

CASH-IN CHARGES

Cash-in charges may apply. Your '*Charges schedule*' will give you full details of this charge.

SWITCHING CHARGE

We'll give you 12 free switches a year. We'll charge £25 or 0.25% of the value of units to be cancelled, whichever is the highest, for each switch over and above the limit. One free switch covers the sale and purchase of funds.

CURRENCY CONVERSION CHARGE

If the premium isn't paid in UK Sterling and we need to convert the currency, we'll deduct a currency conversion charge. This will be a percentage of the amount being converted. Your '*Charges schedule*' will give you full details of this charge.

We'll send you a statement each year telling you the current value of your bond. You can have a further three statements each bond year free of charge. We'll charge £40 for each valuation statement request over and above the four free statements each bond year.

VALUATION CHARGE

We'll send you a statement each year telling you the current value of your bond. You can have a further three statements each bond year free of charge. We'll charge £40 for each valuation statement request over and above the four free statements each bond year.