

# SECURE CAPITAL (POLICY CONDITIONS 3.0 & 4.0)

You can find out about the charges that apply to Secure Capital (Policy Conditions 3.0 & 4.0) here. How much we charge depends on the guarantee(s) you've selected, your choice of funds and when the bond was taken out. Your '*Policy schedule*' will clearly show what guarantee options you chose. Please note that our policy conditions allow us to change our charges in certain conditions.

## ANNUAL MANAGEMENT CHARGE

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The annual management charge is specific to the fund(s) you're invested in.

<b>Funds</b>	<b>Annual management charge</b>
<b>Managed Risk Portfolio</b>	0.20%
<b>Core Portfolios</b>	0.10%
<b>UK Cash fund</b>	0.05%

## GUARANTEE OPTION FEE

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If the bond is invested in a mix of funds, we'll calculate the percentage fee proportionately. Each quarter, we'll average the daily percentage fees and apply them to the bond.

We'll apply the fee as a percentage of the guaranteed capital value. The guarantee option fee will be deducted assuming there's a fund value. At the end of your guaranteed capital term, we stop deducting the guarantee option fee.

## GUARANTEE OPTION A - GUARANTEED CAPITAL AND GUARANTEED DEATH BENEFIT OPTION SELECTED

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This table shows our guarantee option fee **where both the guaranteed capital and guaranteed death benefit options** have been selected.

Guaranteed capital term selected	UK Cash fund	Core Portfolios (UK fixed interest/UK equities split)			Managed Risk Portfolios		
		80/20	70/30	60/40	Defensive	Cautious	Balanced
10	0.30%	1.15%	1.70%	n/a	0.95%	1.45%	n/a
11	0.30%	0.95%	1.45%	n/a	0.75%	1.20%	n/a
12	0.25%	0.80%	1.25%	1.65%	0.60%	1.00%	1.50%
13	0.25%	0.70%	1.05%	1.45%	0.50%	0.85%	1.30%
14	0.20%	0.60%	0.90%	1.35%	0.40%	0.70%	1.15%
15	0.20%	0.55%	0.80%	1.25%	0.40%	0.65%	1.05%
16	0.20%	0.50%	0.75%	1.10%	0.35%	0.60%	1.00%
17	0.20%	0.50%	0.70%	1.00%	0.35%	0.55%	0.90%
18	0.15%	0.45%	0.65%	0.90%	0.30%	0.50%	0.80%
19	0.15%	0.45%	0.60%	0.85%	0.30%	0.45%	0.70%
20	0.10%	0.40%	0.55%	0.80%	0.25%	0.40%	0.60%

## GUARANTEE OPTION B - GUARANTEED CAPITAL OPTION ONLY

This table shows our guarantee option fee where **only the guaranteed capital option** has been selected.

Guaranteed capital term selected	UK Cash fund	Core Portfolios (UK fixed interest/UK equities split)			Managed Risk Portfolios		
		80/20	70/30	60/40	Defensive	Cautious	Balanced
10	0.25%	1.10%	1.60%	n/a	0.85%	1.30%	n/a
11	0.25%	0.90%	1.35%	n/a	0.65%	1.05%	n/a
12	0.20%	0.70%	1.15%	1.50%	0.55%	0.90%	1.30%
13	0.20%	0.60%	1.00%	1.35%	0.45%	0.75%	1.10%
14	0.20%	0.55%	0.85%	1.20%	0.35%	0.60%	1.00%
15	0.15%	0.50%	0.70%	1.10%	0.35%	0.55%	0.95%
16	0.15%	0.45%	0.65%	1.00%	0.25%	0.50%	0.85%
17	0.15%	0.45%	0.60%	0.90%	0.25%	0.45%	0.75%
18	0.10%	0.40%	0.55%	0.80%	0.25%	0.40%	0.65%

<b>19</b>	0.10%	0.40%	0.55%	0.70%	0.25%	0.35%	0.55%
<b>20</b>	0.10%	0.35%	0.50%	0.65%	0.20%	0.30%	0.45%

## ADMINISTRATION CHARGE

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The administration charge is a specific percentage (based on the amount of money you invested - the premium).

Premium band (£)	Administration charge (% of fund each year)
< 25,000	0.95%
25,000 - 49,999.99	0.70%
50,000 - 74,999.99	0.60%
75,000 - 149,999.99	0.55%
150,000+	0.50%

## SWITCHING

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We'll give you 12 free switches each bond year. You will not be able to make more than 12 switches a year.

One free switch covers the sale and purchase of funds.

## CURRENCY CONVERSION CHARGE

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If the premium isn't paid in UK Sterling and we need to convert the currency, we'll deduct a currency conversion charge. This will be a percentage of the amount being converted. Your '*Charges schedule*' will give you full details of this charge.

## **VALUATION STATEMENTS**

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We'll send you a statement each year telling you the current value of your bond. You can request a maximum three more valuations each year, free of charge.

## **ADVISER CHARGES**

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If you agree to pay your financial adviser an initial fee or ad hoc fee for their advice and/or services, we can facilitate those payments to your adviser from your bond. You and your adviser agree how much this charge will be.