

SECURE INCOME (POLICY CONDITIONS 3.0 & 4.0)

You can find out about the charges that apply to Secure Income (Policy Conditions 3.0 & 4.0) here. How much we charge depends on the guarantee(s) you've selected, your choice of funds and when the bond was taken out. Your '*Policy schedule*' will clearly show what guarantee options you chose. Please note that our policy conditions allow us to change our charges in certain conditions

ANNUAL MANAGEMENT CHARGE

The annual management charge is specific to the fund(s) you're invested in.

Funds	Annual management charge
Managed Risk Portfolios	0.20%
Core Portfolios	0.10%
UK Cash fund	0.05%

GUARANTEE OPTION FEE

If the bond is invested in a mix of funds, we'll calculate the percentage fee proportionately. Each quarter, we'll average the daily percentage fees and apply them to the bond.

We'll apply the fee as a percentage of the remaining premium. The guaranteed option fee will be deducted assuming there's a fund value.

At the end of the guaranteed income period, we'll stop deducting the guarantee option fee.

Fund (UK fixed interest/UK equities split)

Guarantee option fee

	Without guaranteed death benefit	With guaranteed death benefit
Managed Risk Portfolio Defensive	0.25%	0.30%
Managed Risk Portfolio Cautious	0.45%	0.55%
Managed Risk Portfolio Balanced	0.75%	0.90%
80/20 Core Portfolio	0.25%	0.30%
70/30 Core Portfolio	0.45%	0.55%
60/40 Core Portfolio	0.75%	0.90%
UK Cash fund	0.15%	0.15%

ADMINISTRATION CHARGE

The administration charge is a specific percentage (based on the amount of money you invested - the premium).

Premium band (£)	Administration charge (% of fund each year)
<25,000.00	0.95%
25,000 - 49,999.999	0.70%
50,000 - 74,999.99	0.60%
75,000 - 149,999.99	0.55%
150,000+	0.50%

CURRENCY CONVERSION CHARGE

If the premium isn't paid in UK Sterling and we need to convert the currency, we'll deduct a currency conversion charge. This will be a percentage of the amount being converted. Your '*Charges schedule*' will give you full details of this charge.

ADVISER CHARGES

If you agree to pay a fee to your financial adviser for their advice and/or services, we can facilitate those payments to your adviser from your plan. You and your adviser agree how much this charge will be.