

7th October 2022

Dear policyholder

**Proposed Transfer of Insurance Policies
from Nordben Life and Pension Insurance Co. Limited (“Nordben”)
to Monument International Life Assurance Company Limited (“MILAC”)**

I am writing to advise that MILAC and its sister company Nordben, a Guernsey life insurance company, have agreed that all the life policies of Nordben should be transferred into MILAC.

MILAC and Nordben are now applying to the relevant authorities to transfer all the policies of Nordben into MILAC.

Your policy is a MILAC policy so is not transferring.

If approval is received for the transfer, the benefits and rights under your policy will remain unchanged.

Information about the Scheme of Transfer

You are entitled to receive for the proposed Scheme of Transfer:

- a Statement setting out the Terms of the Scheme of Transfer – Nordben Scheme Document A
- a Summary of the Independent Actuary’s Report on the terms of that scheme – Nordben Scheme Document B

and both documents are enclosed for your information.

Although there is **no action you need to take at this time**, it is important that you take time to read the documents enclosed, which explain your rights and how to access additional information.

We are confident that the proposed transfer to MILAC will be beneficial and in the best interests of all policyholders.

If you require any further information about the transfer, please do not hesitate to contact us or your Independent Financial Advisor.

Yours sincerely

Jeffrey More
Director