

7 October 2022

Dear Policyholder

**Re: Proposed Transfer of Insurance Policies
from Nordben Life and Pension Insurance Co. Limited ("Nordben")
to Monument International Life Assurance Company Limited ("MILAC")**

In 2019 we informed you that Nordben had been acquired by Monument Re Limited of Bermuda. Monument Re Limited has now also acquired MILAC, an Isle of Man life insurer, and intends that all the life policies of Nordben, including yours, should be transferred into MILAC.

We are writing to advise that:

- Nordben and MILAC are now applying to the relevant authorities to transfer all the policies of Nordben, including yours, into MILAC.
- If the transfer is approved, the benefits and rights under your policy will remain unchanged and MILAC will be the insurer.
- The transfer is subject to approval from the Royal Court of Guernsey and the Isle of Man High Court of Justice.

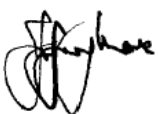
Although there is **no action you need to take at this time**, it is important that you take time to read the documents enclosed, which explain your rights and how to access additional information:

- a Statement setting out the Terms of the Scheme of Transfer – [Document A](#)
- a Summary of the Independent Actuary's Report on the terms of the Scheme of Transfer – [Document B](#)

We are confident that the proposed transfer to MILAC will be beneficial and in the best interests of all policyholders. MILAC looks forward to welcoming you, subject to the completion of this process, as a policyholder of MILAC and MILAC will write to you again at that time.

If you require any further information about the transfer, please do contact us or your Independent Financial Advisor. To contact us, either use the following web form: <https://nordben.com/contact/>, e-mail address: info@nordben.com or by writing to: Nordben Life and Pension Insurance Co. Limited, Old Bank Chambers, La Grande Rue, St Martin, Guernsey, GY4 6RT.

Yours sincerely



Jeffrey More
Director